



## Giving from Your IRA

Qualified Charitable Distributions (QCDs), also known as **IRA Charitable Rollovers**, are a smart way to support KidVantage and those we serve while you also benefit financially. If you are 70½ or older you are eligible. Check out the information below to see how an IRA charitable gift to KidVantage could financially benefit you too!

- Qualified Charitable Distributions (QCDs) are distributions from your Individual Retirement Account (IRA) made directly to a qualified nonprofit organization without having the distribution counted as taxable income.
- The withdrawal amount may count toward your annual required minimum distribution (RMD).
- QCDs are also sometimes referred to as IRA Charitable Rollovers.
- Currently, up to \$100,000\* in IRA funds can be counted as QCDs annually, or \$200,000 for married couples.

## Benefits of QCDs

Normally, funds that are distributed from a Traditional IRA are counted as taxable income. In some cases, this additional income may also move you into a higher tax bracket.

However, QCDs are an exception to this rule—funds go directly from your IRA to KidVantage (or other chosen charitable organizations) without going to you first, thereby lowering your adjusted gross income and effectively reducing your income taxes.

Because a QCD reduces income and is not an itemized deduction, the gift benefits even those donors who do not itemize.

## QCDs help KidVantage and YOU

Because in most cases QCDs do not need to be recognized as income, KidVantage will receive the full amount of the transfer tax-free.

It's a choice that both supports you and kids, families & KidVantage

## Getting Started:

Contact your IRA administrator to request a Qualified Charitable Distribution. The QCD must be paid directly from your IRA to KidVantage

Our tax ID is 91-1617032

If you are able to write checks directly from your IRA account, please make the check out to “KidVantage, PO Box 712, Issaquah, WA 98027

Please consult with your financial advisor for advice regarding your specific circumstances and to determine what is best for you. Contact us if you have any questions, at [helenr@KidVantageNW.org](mailto:helenr@KidVantageNW.org) or 425.372.7525